

Explanation of variances – pro forma

Name of smaller authority: EASTON

County area (local councils and parish meetings only): Huntingdon

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	8,119	9,166				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,000	4,500		12.50%	NO		
3 Total Other Receipts	396	5,234	4,838	1221.72%	YES		£5,000 grant received for parking area improvement
4 Staff Costs	0	0	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,349	16,843	13,494	402.93%	YES		£11,880 paid for parking area improvement, £890 & £234 paid for village sign and notice board refurbishment, £1196 playing field and verge cutting, £2400 general annual expenses
7 Balances Carried Forward	9,166	2,057				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,116	2,056				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	9,208	9,208	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable